

Town of Somerset's Revenue Ledger Variance Report for December 2016

AccountNumber	AccountName	Budget	December 2016 Activity			Fiscal Year To Date Activity			% Coll.	Unrealized
			Receipts	Refunds	Net	Receipts	Refunds	Net		
GENERAL FUND										
Sum 4110	PERSONAL PROPERTY TAXES	5,324,334.17	6,181.38	0.00	6,181.38	2,492,753.76	0.00	2,492,753.76	46.82%	-2,831,580.41
Sum 4120	REAL ESTATE TAXES	32,891,514.15	280,492.97	0.00	280,492.97	16,163,571.19	5,618.21	16,157,952.98	49.12%	-16,733,561.17
Sum 4140	TAX TITLE, LIENS, ETC.	0.00	2,216.69	0.00	2,216.69	268,738.23	0.00	268,738.23	N/A	268,738.23
Sum 4150	MOTOR VEHICLE EXCISE	2,100,000.00	25,618.42	0.00	25,618.42	306,623.25	21,039.43	285,583.82	13.60%	-1,814,416.18
Sum 4160	BOAT EXCISE TAXES	0.00	0.00	0.00	0.00	1,006.24	184.25	821.99	N/A	821.99
Sum 4165	OTHER EXCISE-HOTEL/MEALS TAX	260,700.00	98,767.17	0.00	98,767.17	203,520.36	0.00	203,520.36	78.07%	-57,179.64
Sum 4171	P & I -TAXES & EXCISES	182,000.00	19,455.19	0.00	19,455.19	180,982.49	160.32	180,822.17	99.35%	-1,177.83
Sum 4246	SEWER USER CHARGES	200,000.00	0.00	0.00	0.00	981.75	0.00	981.75	0.49%	-199,018.25
Sum 4320	FEES	60,000.00	7,391.20	0.00	7,391.20	54,194.41	0.00	54,194.41	90.32%	-5,805.59
Sum 4360	RENTALS	35,000.00	3,800.00	0.00	3,800.00	18,900.00	0.00	18,900.00	54.00%	-16,100.00
Sum 4370	DEPT. REVENUE-LIBRARY	2,300.00	203.40	0.00	203.40	1,854.60	0.00	1,854.60	80.63%	-445.40
Sum 4383	OTHER DEPT. REVENUE	10,000.00	4,294.80	0.00	4,294.80	15,757.72	0.00	15,757.72	157.58%	5,757.72
Sum 4400	LICENSES AND PERMITS	300,000.00	61,068.15	0.00	61,068.15	196,237.27	0.00	196,237.27	65.41%	-103,762.73
Sum 4500	FINES AND FORFEITS	55,000.00	9,985.25	0.00	9,985.25	42,158.25	0.00	42,158.25	76.65%	-12,841.75
Sum 4800	MISCELLANEOUS REVENUES	0.00	245.00	0.00	245.00	3,612.41	0.00	3,612.41	N/A	3,612.41
Sum 4825	EARNINGS ON INVESTMENTS	65,000.00	17,251.01	0.00	17,251.01	17,309.22	0.00	17,309.22	26.63%	-47,690.78
Sum 4850	MISC.-RECURRING	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	-20,000.00
Sum 4875	MISC.-NON RECURRING	10,000.00	1,063.70	0.00	1,063.70	67,820.35	0.00	67,820.35	678.20%	57,820.35
Sum 4950	STATE- CHERRY SHEET	8,245,142.00	662,754.00	0.00	662,754.00	4,245,618.00	0.00	4,245,618.00	51.49%	-3,999,524.00

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			<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>	<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>		
Sum	GENERAL FUND	49,760,990.32	1,200,788.33	0.00	1,200,788.33	24,281,639.50	27,002.21	24,254,637.29	48.74%	-25,506,353.03
WATER ENTERPRISE FUND										
Sum	4175 INTEREST ON WATER A/R	0.00	2,001.65	0.00	2,001.65	16,087.16	0.00	16,087.16	N/A	16,087.16
Sum	4210 WATER USAGE REVENUE	3,237,381.00	11,800.15	740.44	11,059.71	1,861,550.98	4,760.14	1,856,790.84	57.35%	-1,380,590.16
Sum	4221 WATER INSTALLATION CHARGES	3,176.00	8,792.62	0.00	8,792.62	15,046.21	3,192.99	11,853.22	373.21%	8,677.22
Sum	4320 FEES	113,399.00	3,575.38	90.96	3,484.42	289,117.10	492.96	288,624.14	254.52%	175,225.14
Sum	4360 RENTALS	0.00	10,120.39	0.00	10,120.39	57,613.92	0.00	57,613.92	N/A	57,613.92
Sum	4800 MISCELLANEOUS REVENUES	0.00	2,690.90	0.00	2,690.90	3,289.70	0.00	3,289.70	N/A	3,289.70
Sum	4825 EARNINGS ON INVESTMENTS	1,668.00	12,014.07	0.00	12,014.07	12,014.07	0.00	12,014.07	720.27%	10,346.07
Sum	WATER ENTERPRISE FUND	3,355,624.00	50,995.16	831.40	50,163.76	2,254,719.14	8,446.09	2,246,273.05	66.94%	-1,109,350.95
Grand Total		53,116,614.32	1,251,783.49	831.40	1,250,952.09	26,536,358.64	35,448.30	26,500,910.34	66.94%	-26,615,703.98