

Town of Somerset's Revenue Ledger Variance Report for MARCH 2017

AccountNumber	AccountName	Budget	MARCH 2017 Activity			Fiscal Year To Date Activity			% Coll.	Unrealized
			Receipts	Refunds	Net	Receipts	Refunds	Net		
GENERAL FUND										
Sum 4110	PERSONAL PROPERTY TAXES	5,324,334.17	1,075.94	0.00	1,075.94	3,978,862.82	0.00	3,978,862.82	74.73%	-1,345,471.35
Sum 4120	REAL ESTATE TAXES	32,891,514.15	232,540.29	1,132.62	231,407.67	24,671,902.16	6,750.83	24,665,151.33	74.99%	-8,226,362.82
Sum 4130	DEFERRED PROPERTY TAXES	0.00	0.00	0.00	0.00	1,817.30	0.00	1,817.30	N/A	1,817.30
Sum 4140	TAX TITLE, LIENS, ETC.	0.00	2,928.28	0.00	2,928.28	297,942.48	0.00	297,942.48	N/A	297,942.48
Sum 4150	MOTOR VEHICLE EXCISE	2,100,000.00	1,506,049.50	0.00	1,506,049.50	1,893,182.47	24,801.92	1,868,380.55	88.97%	-231,619.45
Sum 4160	BOAT EXCISE TAXES	0.00	0.00	0.00	0.00	1,006.24	267.60	738.64	N/A	738.64
Sum 4165	OTHER EXCISE-HOTEL/MEALS TAX	260,700.00	77,368.80	0.00	77,368.80	280,889.16	0.00	280,889.16	107.74%	20,189.16
Sum 4171	P & I -TAXES & EXCISES	182,000.00	12,956.93	0.00	12,956.93	221,727.30	170.32	221,556.98	121.73%	39,556.98
Sum 4246	SEWER USER CHARGES	200,000.00	0.00	0.00	0.00	33,080.29	0.00	33,080.29	16.54%	-166,919.71
Sum 4320	FEES	60,000.00	15,379.60	0.00	15,379.60	85,135.83	0.00	85,135.83	141.89%	25,135.83
Sum 4360	RENTALS	35,000.00	7,500.00	0.00	7,500.00	30,450.00	0.00	30,450.00	87.00%	-4,550.00
Sum 4370	DEPT. REVENUE-LIBRARY	2,300.00	263.85	0.00	263.85	2,539.75	0.00	2,539.75	110.42%	239.75
Sum 4383	OTHER DEPT. REVENUE	10,000.00	3,070.20	0.00	3,070.20	27,427.46	0.00	27,427.46	274.27%	17,427.46
Sum 4400	LICENSES AND PERMITS	300,000.00	21,477.15	0.00	21,477.15	248,740.12	0.00	248,740.12	82.91%	-51,259.88
Sum 4500	FINES AND FORFEITS	55,000.00	5,110.50	0.00	5,110.50	59,550.25	0.00	59,550.25	108.27%	4,550.25
Sum 4800	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	3,612.41	0.00	3,612.41	N/A	3,612.41
Sum 4825	EARNINGS ON INVESTMENTS	65,000.00	0.00	0.00	0.00	17,309.22	0.00	17,309.22	26.63%	-47,690.78
Sum 4850	MISC.-RECURRING	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	-20,000.00
Sum 4875	MISC.-NON RECURRING	10,000.00	634,053.84	0.00	634,053.84	704,355.65	0.00	704,355.65	7043.56%	694,355.65
Sum 4950	STATE- CHERRY SHEET	8,245,142.00	704,415.51	0.00	704,415.51	6,275,538.51	0.00	6,275,538.51	76.11%	-1,969,603.49

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			<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>	<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>		
Sum	GENERAL FUND	49,760,990.32	3,224,190.39	1,132.62	3,223,057.77	38,835,069.42	31,990.67	38,803,078.75	77.98%	-10,957,911.57
WATER ENTERPRISE FUND										
Sum	4175 INTEREST ON WATER A/R	0.00	6,472.02	0.00	6,472.02	34,518.37	0.00	34,518.37	N/A	34,518.37
Sum	4210 WATER USAGE REVENUE	3,237,381.00	72,801.09	158.10	72,642.99	3,324,577.14	8,039.93	3,316,537.21	102.45%	79,156.21
Sum	4221 WATER INSTALLATION CHARGES	3,176.00	10,253.60	2,039.36	8,214.24	33,751.19	7,592.50	26,158.69	823.64%	22,982.69
Sum	4320 FEES	113,399.00	17,104.96	25.35	17,079.61	658,587.28	816.41	657,770.87	580.05%	544,371.87
Sum	4360 RENTALS	0.00	7,208.42	0.00	7,208.42	87,621.54	0.00	87,621.54	N/A	87,621.54
Sum	4800 MISCELLANEOUS REVENUES	0.00	2,632.47	0.00	2,632.47	3,647.09	0.00	3,647.09	N/A	3,647.09
Sum	4825 EARNINGS ON INVESTMENTS	1,668.00	0.00	0.00	0.00	12,014.07	0.00	12,014.07	720.27%	10,346.07
Sum	WATER ENTERPRISE FUND	3,355,624.00	116,472.56	2,222.81	114,249.75	4,154,716.68	16,448.84	4,138,267.84	123.32%	782,643.84
Grand Total		53,116,614.32	3,340,662.95	3,355.43	3,337,307.52	42,989,786.10	48,439.51	42,941,346.59	123.32%	-10,175,267.73