

Town of Somerset's Revenue Ledger Variance Report for January 2017

AccountNumber	AccountName	Budget	January 2017 Activity			Fiscal Year To Date Activity			% Coll.	Unrealized
			Receipts	Refunds	Net	Receipts	Refunds	Net		
GENERAL FUND										
Sum 4110	PERSONAL PROPERTY TAXES	5,324,334.17	468,421.65	0.00	468,421.65	2,961,175.41	0.00	2,961,175.41	55.62%	-2,363,158.76
Sum 4120	REAL ESTATE TAXES	32,891,514.15	5,517,672.31	0.00	5,517,672.31	21,681,243.50	5,618.21	21,675,625.29	65.90%	-11,215,888.86
Sum 4140	TAX TITLE, LIENS, ETC.	0.00	25,602.54	0.00	25,602.54	294,340.77	0.00	294,340.77	N/A	294,340.77
Sum 4150	MOTOR VEHICLE EXCISE	2,100,000.00	27,885.16	1,022.33	26,862.83	334,508.41	22,061.76	312,446.65	14.88%	-1,787,553.35
Sum 4160	BOAT EXCISE TAXES	0.00	0.00	83.35	-83.35	1,006.24	267.60	738.64	N/A	738.64
Sum 4165	OTHER EXCISE-HOTEL/MEALS TAX	260,700.00	0.00	0.00	0.00	203,520.36	0.00	203,520.36	78.07%	-57,179.64
Sum 4171	P & I -TAXES & EXCISES	182,000.00	16,461.06	0.00	16,461.06	197,443.55	160.32	197,283.23	108.40%	15,283.23
Sum 4246	SEWER USER CHARGES	200,000.00	32,000.00	0.00	32,000.00	32,981.75	0.00	32,981.75	16.49%	-167,018.25
Sum 4320	FEES	60,000.00	8,835.97	0.00	8,835.97	63,030.38	0.00	63,030.38	105.05%	3,030.38
Sum 4360	RENTALS	35,000.00	3,950.00	0.00	3,950.00	22,850.00	0.00	22,850.00	65.29%	-12,150.00
Sum 4370	DEPT. REVENUE-LIBRARY	2,300.00	169.60	0.00	169.60	2,024.20	0.00	2,024.20	88.01%	-275.80
Sum 4383	OTHER DEPT. REVENUE	10,000.00	960.00	0.00	960.00	16,717.72	0.00	16,717.72	167.18%	6,717.72
Sum 4400	LICENSES AND PERMITS	300,000.00	15,656.95	0.00	15,656.95	211,894.22	0.00	211,894.22	70.63%	-88,105.78
Sum 4500	FINES AND FORFEITS	55,000.00	5,222.00	0.00	5,222.00	47,380.25	0.00	47,380.25	86.15%	-7,619.75
Sum 4800	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	3,612.41	0.00	3,612.41	N/A	3,612.41
Sum 4825	EARNINGS ON INVESTMENTS	65,000.00	0.00	0.00	0.00	17,309.22	0.00	17,309.22	26.63%	-47,690.78
Sum 4850	MISC.-RECURRING	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	-20,000.00
Sum 4875	MISC.-NON RECURRING	10,000.00	983.82	0.00	983.82	68,804.17	0.00	68,804.17	688.04%	58,804.17
Sum 4950	STATE- CHERRY SHEET	8,245,142.00	662,752.00	0.00	662,752.00	4,908,370.00	0.00	4,908,370.00	59.53%	-3,336,772.00

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			<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>	<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>		
Sum	GENERAL FUND	49,760,990.32	6,786,573.06	1,105.68	6,785,467.38	31,068,212.56	28,107.89	31,040,104.67	62.38%	-18,720,885.65
WATER ENTERPRISE FUND										
Sum	4175 INTEREST ON WATER A/R	0.00	6,260.00	0.00	6,260.00	22,347.16	0.00	22,347.16	N/A	22,347.16
Sum	4210 WATER USAGE REVENUE	3,237,381.00	1,071,449.65	278.25	1,071,171.40	2,933,000.63	5,038.39	2,927,962.24	90.44%	-309,418.76
Sum	4221 WATER INSTALLATION CHARGES	3,176.00	30.00	2,360.15	-2,330.15	15,076.21	5,553.14	9,523.07	299.84%	6,347.07
Sum	4320 FEES	113,399.00	271,336.08	27.82	271,308.26	560,453.18	520.78	559,932.40	493.77%	446,533.40
Sum	4360 RENTALS	0.00	13,228.81	0.00	13,228.81	70,842.73	0.00	70,842.73	N/A	70,842.73
Sum	4800 MISCELLANEOUS REVENUES	0.00	-2,576.55	0.00	-2,576.55	713.15	0.00	713.15	N/A	713.15
Sum	4825 EARNINGS ON INVESTMENTS	1,668.00	0.00	0.00	0.00	12,014.07	0.00	12,014.07	720.27%	10,346.07
Sum	WATER ENTERPRISE FUND	3,355,624.00	1,359,727.99	2,666.22	1,357,061.77	3,614,447.13	11,112.31	3,603,334.82	107.38%	247,710.82
Grand Total		53,116,614.32	8,146,301.05	3,771.90	8,142,529.15	34,682,659.69	39,220.20	34,643,439.49	107.38%	-18,473,174.83