

Town of Somerset's Revenue Ledger Variance Report for February 2017

AccountNumber	AccountName	Budget	February 2017 Activity			Fiscal Year To Date Activity			% Coll.	Unrealized
			Receipts	Refunds	Net	Receipts	Refunds	Net		
GENERAL FUND										
Sum 4110	PERSONAL PROPERTY TAXES	5,324,334.17	1,016,611.47	0.00	1,016,611.47	3,977,786.88	0.00	3,977,786.88	74.71%	-1,346,547.29
Sum 4120	REAL ESTATE TAXES	32,891,514.15	2,758,118.37	0.00	2,758,118.37	24,439,361.87	5,618.21	24,433,743.66	74.29%	-8,457,770.49
Sum 4130	DEFERRED PROPERTY TAXES	0.00	1,817.30	0.00	1,817.30	1,817.30	0.00	1,817.30	N/A	1,817.30
Sum 4140	TAX TITLE, LIENS, ETC.	0.00	673.43	0.00	673.43	295,014.20	0.00	295,014.20	N/A	295,014.20
Sum 4150	MOTOR VEHICLE EXCISE	2,100,000.00	52,624.56	2,740.16	49,884.40	387,132.97	24,801.92	362,331.05	17.25%	-1,737,668.95
Sum 4160	BOAT EXCISE TAXES	0.00	0.00	0.00	0.00	1,006.24	267.60	738.64	N/A	738.64
Sum 4165	OTHER EXCISE-HOTEL/MEALS TAX	260,700.00	0.00	0.00	0.00	203,520.36	0.00	203,520.36	78.07%	-57,179.64
Sum 4171	P & I -TAXES & EXCISES	182,000.00	11,326.82	10.00	11,316.82	208,770.37	170.32	208,600.05	114.62%	26,600.05
Sum 4246	SEWER USER CHARGES	200,000.00	98.54	0.00	98.54	33,080.29	0.00	33,080.29	16.54%	-166,919.71
Sum 4320	FEES	60,000.00	6,725.85	0.00	6,725.85	69,756.23	0.00	69,756.23	116.26%	9,756.23
Sum 4360	RENTALS	35,000.00	100.00	0.00	100.00	22,950.00	0.00	22,950.00	65.57%	-12,050.00
Sum 4370	DEPT. REVENUE-LIBRARY	2,300.00	251.70	0.00	251.70	2,275.90	0.00	2,275.90	98.95%	-24.10
Sum 4383	OTHER DEPT. REVENUE	10,000.00	7,639.54	0.00	7,639.54	24,357.26	0.00	24,357.26	243.57%	14,357.26
Sum 4400	LICENSES AND PERMITS	300,000.00	15,368.75	0.00	15,368.75	227,262.97	0.00	227,262.97	75.75%	-72,737.03
Sum 4500	FINES AND FORFEITS	55,000.00	7,059.50	0.00	7,059.50	54,439.75	0.00	54,439.75	98.98%	-560.25
Sum 4800	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	3,612.41	0.00	3,612.41	N/A	3,612.41
Sum 4825	EARNINGS ON INVESTMENTS	65,000.00	0.00	0.00	0.00	17,309.22	0.00	17,309.22	26.63%	-47,690.78
Sum 4850	MISC.-RECURRING	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	-20,000.00
Sum 4875	MISC.-NON RECURRING	10,000.00	1,497.64	0.00	1,497.64	70,301.81	0.00	70,301.81	703.02%	60,301.81
Sum 4950	STATE- CHERRY SHEET	8,245,142.00	662,753.00	0.00	662,753.00	5,571,123.00	0.00	5,571,123.00	67.57%	-2,674,019.00

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			<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>	<i>Receipts</i>	<i>Refunds</i>	<i>Net</i>		
Sum	GENERAL FUND	49,760,990.32	4,542,666.47	2,750.16	4,539,916.31	35,610,879.03	30,858.05	35,580,020.98	71.50%	-14,180,969.34
WATER ENTERPRISE FUND										
Sum	4175 INTEREST ON WATER A/R	0.00	5,699.19	0.00	5,699.19	28,046.35	0.00	28,046.35	N/A	28,046.35
Sum	4210 WATER USAGE REVENUE	3,237,381.00	318,775.42	2,843.44	315,931.98	3,251,776.05	7,881.83	3,243,894.22	100.20%	6,513.22
Sum	4221 WATER INSTALLATION CHARGES	3,176.00	8,421.38	0.00	8,421.38	23,497.59	5,553.14	17,944.45	565.00%	14,768.45
Sum	4320 FEES	113,399.00	81,029.14	270.28	80,758.86	641,482.32	791.06	640,691.26	564.99%	527,292.26
Sum	4360 RENTALS	0.00	9,570.39	0.00	9,570.39	80,413.12	0.00	80,413.12	N/A	80,413.12
Sum	4800 MISCELLANEOUS REVENUES	0.00	301.47	0.00	301.47	1,014.62	0.00	1,014.62	N/A	1,014.62
Sum	4825 EARNINGS ON INVESTMENTS	1,668.00	0.00	0.00	0.00	12,014.07	0.00	12,014.07	720.27%	10,346.07
Sum	WATER ENTERPRISE FUND	3,355,624.00	423,796.99	3,113.72	420,683.27	4,038,244.12	14,226.03	4,024,018.09	119.92%	668,394.09
Grand Total		53,116,614.32	4,966,463.46	5,863.88	4,960,599.58	39,649,123.15	45,084.08	39,604,039.07	119.92%	-13,512,575.25