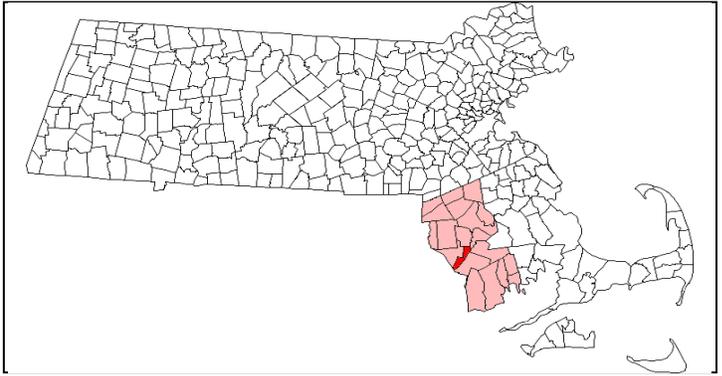


Town of Somerset

Welcome to the Town of Somerset. Somerset is a full service suburban community in Bristol County situated in Southeastern Massachusetts. It is 20 miles southeast of Providence, Rhode Island and 44 miles southeast of Boston. The town is located on the western shore of the Taunton River and Mount Hope Bay. Incorporated in 1790, the town has a rich and vibrant heritage dating back to colonial days. Somerset is positioned to realize innovative revitalization investment prospects and benefit from future Opportunity Zone investments.



Economy

- Strong Presence in healthcare
- Major shipbuilding and maritime presence
- Excellent schools and access to top quality vocational education
- Manufacturing and fabrication
- Poised to be a strong partner in emerging energy industries
- Steady increase in annual job growth
- Median household income is \$75,558 per year.



Opportunity Zone Goals

- Foster development of the former Brayton Point Power Plant
- Support small business development
- Upgrade commercial and retail opportunities along Rte. 6
- Support and maintain Somerset's maritime businesses
- Support and expand manufacturing

Recent Success

- Increased business activity at Gladding-Hearn Shipbuilding
- Expansion of business activity and job creation at Horner Millworks
- 100+ room motel (Fairfield Suites) and associated development
- CDC announced plan to demolish the Brayton Point Power Plant and look for new commercial opportunities

Contact

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