



# Somerset Economic Development Committee

Supporting and Promoting Somerset

The Somerset Economic Development Committee (SEDC), first established as The Industrial Commission, was renamed in 1996. The SEDC has accomplished a great deal to support Somerset 's economy. As an example, the SEDC was instrumental in establishing the Tax Incremental Finance Program (TIF) which has benefited several of our town's largest employers.

The following is a summary of the activity and initiatives currently in progress by the committee:

- ◆ Proactively **contacting various businesses and industries**, both domestic and foreign, regarding development opportunities in Somerset.
- ◆ **Promoting existing local businesses** through the ambassadorship program.
- ◆ Assisting businesses during their **permitting process**.
- ◆ **Providing business-related information**, such as available properties via the town website.
- ◆ Supporting the **development of the town owned land** on Routes 6 and 103.
- ◆ Working with the school department regarding a potential **high speed fiber optic network** for schools, municipal buildings and businesses along Route 138.
- ◆ **Maintaining a positive working relationship** with SRPEDD, State Representatives and other individuals and organizations involved with **economic development**.
- ◆ **Advocating for economic development** at selectman and other town committee meetings.

**In addition, the SEDC:**

- ◆ Spearheaded the **reduction in the business parking space** requirement.
- ◆ Supported the **overlay zoning** for the former Montaup property.
- ◆ Prepared a plan and continues to support the **enhancement of the Slade's Ferry Landing District**.
- ◆ Provided extensive input, feedback, and **support to the power plant reuse/transition study**.

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